



MEDIA RELEASE

27 October 2008

FOR IMMEDIATE RELEASE

Hands across the ocean

QCTN and BIOCOM have stretched out to form an important strategic alliance

At the AusBiotech 2008 Conference yesterday, Queensland Clinical Trials Network Inc. (QCTN) demonstrated how they are further developing international alliances through a Memorandum of Understanding (MoU) signing with San Diego's peak industry group BIOCOM.

'This is an exciting opportunity, as it will act as a conduit to continue to promote the areas of preclinical and clinical trials, pharmaceutical, regulatory and other areas of mutual interest throughout Australia, the Asian Region and North America,' said QCTN CEO Mr Mario Pennisi.

'It also demonstrates how important it is for QCTN and its members to work together to identify the available international entities with whom we can collaborate to utilise the world-class capabilities and knowhow of the service providers in Queensland' he continued.

QCTN members and over 100 Queenslanders attended BIO in San Diego this year - and it was agreed during meetings at that time by QCTN and BIOCOM that there was a lot of sense in the two entities formalising the relationship - said BIOCOM's CEO Joe Panetta.

QCTN and several members are amongst over 1,500 attendees in attendance at AusBiotech.

The MoU goes further to build on the already successful Trans-Pacific relationship.

'Our efforts to have international stakeholders recognise Australia as a destination for undertaking clinical research are now starting to pay real dividends, and were very honoured to sign an MOU with BIOCOM,' said Mr Pennisi.

This signing follows several years of interaction with BIOCOM with multiple visits by both organizations to each other's jurisdiction.

A notable outcome of formalising this relationship, is that QCTN and BICOM will work together to further promote the strategic importance of the North American West Coast and the Australasian region.

This partnership will be on display at CALAsia - 23 -25 February 2009 in San Diego. QCTN will lead a mission to CALAsia to help demonstrate the stepping stone role we play between the rest of Asia and the US.

- ENDS -

Media Enquiries:

For more information please contact
Marketing Coordinator, Clare Schodel on
P +617 3331 3944 | M +61 407 737 460 | E marketing@qctn.com.au

Queensland Clinical Trials Network Inc.
PO Box 2366, Toowong DC Q 4066
AUSTRALIA
www.qctn.com.au